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CIMC VEHICLES

CIMC Vehicles (Group) Co., Ltd.

中集車輛(集團)股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 1839)

VOLUNTARY ANNOUNCEMENT

APPOINTMENT OF SENIOR MANAGEMENT MEMBERS

This announcement is made by CIMC Vehicles (Group) Co., Ltd. (the “**Company**”, together with its subsidiaries, collectively the “**Group**”) on a voluntary basis.

APPOINTMENT OF SENIOR MANAGEMENT MEMBERS

The board (the “**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that at the third meeting of the second session of the Board for 2024 held on 21 March 2024, (1) Mr. Ding Zhengxiang (丁正祥) was appointed as a senior vice president of the Company for a term of three years, with effect from the date of approval at the third meeting of the second session of the Board for 2024; and (2) Mr. Zhang Ling (張靈) was appointed as a vice president of the Company for a term of three years, with effect from the date of approval at the third meeting of the second session of the Board for 2024. The biographical details of Mr. Ding Zhengxiang and Mr. Zhang Ling are set out as follows:

Biographical Details of Mr. Ding Zhengxiang

Mr. Ding Zhengxiang, male, born in June 1967, is of Chinese nationality without the right of permanent residency abroad.

Mr. Ding Zhengxiang joined China International Marine Containers (Group) Co., Ltd. in 1991 and worked as a production dispatcher in CIMC-Tianda Airport Support Co., Ltd. and CIMC Heavy Machinery Ltd. from 1993 to 2000; he served as a director of the production assembly and a production director of the Trailer Project in Southern CIMC Containers Manufacture Co., Ltd. from 2000 to 2003; he joined Shenzhen CIMC Vehicle Co., Ltd., a former subsidiary of the Group, as a deputy manager of the production department and the quality control department in January 2004; from 2007 to 2010, he was assigned to CIMCC-SMM Vehicles (Thailand) CO., LTD. as assistant general manager, and then returned to Shenzhen CIMC Vehicle Co., Ltd. as an assistant general manager and deputy general manager. From 2014 to 2023, he served as the general manager of CIMC Vehicle (Jiangmen) Co., Ltd., a subsidiary of the Group, the general manager of Shenzhen CIMC Vehicle Co., Ltd., a former subsidiary of the Group, and the chairman of Shandong Wanshida Special Purpose Vehicle Manufacturing Co., Ltd., a subsidiary of the Group; since February 2023, Mr. Ding Zhengxiang has served as the assistant president of the Company.

Mr. Ding Zhengxiang is currently the CEO of Star-chained LTP Group of the Company and the chairman of the board of directors of a number of subsidiaries of the Group, including CIMC Vehicle (Jiangmen) Co., Ltd., Benjiu Tengyue semitrailer Parts (Shenzhen) Co., Ltd. and Jiangsu Baojing Auto Parts Co., Ltd.. Mr. Ding Zhengxiang is currently the executive partner of Jiangmen Yinchuang Investment Partnership (Limited Partnership).

As at the date of this announcement, Mr. Ding Zhengxiang (i) does not directly hold any shares in the Company; indirectly holds A shares in the Company through Hainan Long Yuan Gang Cheng Enterprise Management Center (Limited Partnership) and CIMC Vehicles (Group) Co., Ltd. - Employee Stock Ownership Plan (2023-2027) Phase I respectively, of which he holds approximately 2.91% in Hainan Long Yuan Gang Cheng Enterprise Management Center (Limited Partnership); approximately 4.32% in CIMC Vehicles (Group) Co., Ltd. - Employee Stock Ownership Plan (2023-2027) Phase I; (ii) holds approximately 35.38% equity interest of Jiangmen Yinchuang Investment Partnership (Limited Partnership), and Jiangmen Yinchuang Investment Partnership (Limited Partnership) holds 20% equity interest of CIMC Vehicle (Jiangmen) Co., Ltd., a subsidiary of the Group; CIMC Vehicle (Jiangmen) Co., Ltd. holds 75% equity interest of Shandong Wanshida Special Purpose Vehicle Manufacturing Co., Ltd., a subsidiary of the Group, and therefore, Mr. Ding Zhengxiang is also deemed as being interested in the equity interest of Shandong Wanshida Special Purpose Vehicle Manufacturing Co., Ltd.; apart from that, he does not have any interest or short positions or any deemed interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong; (iii) save as disclosed above, does not have relationship with other directors, supervisors and senior management of the Company, shareholders holding more than 5% of shares or controlling shareholders; (iv) did not hold any other position as director or supervisor in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (v) none of the circumstances prohibiting him from acting as a member of senior management as stipulated in the Company Law of the People's Republic of China, and the Self-Regulatory Guidelines for Listed Companies of the Shenzhen Stock Exchange No. 2 – the Compliant Operation of Listed Companies of the ChiNext Market, and the Articles of Association of the Company; (vi) has not been penalised by the China Securities Regulatory Commission (CSRC) and other relevant authorities for the last three years nor been disciplined by the stock exchanges or investigated by judicial authorities or the CSRC and has not been declared disqualification to hold the office for a term that has yet to expire; and (vii) not a dishonest person subject to enforcement. He meets the qualification for appointment required by relevant laws, administrative regulations, departmental rules, normative documents and other relevant regulations.

Biographical Details of Mr. Zhang Ling

Mr. Zhang Ling, male, born in 1980, is of Chinese nationality without the right of permanent residency abroad. He graduated from the University of Birmingham in the United Kingdom and holds a Master of Business Administration (MBA) degree.

Mr. Zhang Ling has formally joined the Group since June 2007 and has held various positions in the Group: from June 2007 to May 2012, as a project manager of the Company's new business development department; from May 2012 to December 2014, as a director of procurement and multinational operations of CIMC Silvergreen GmbH (Germany), a subsidiary of the Group; from December 2014 to December 2018, as CEO of LAG Trailers NV (Belgium), a subsidiary of the Group; from December 2018 to June 2021, as Director of Global Business of the Company; since June 2021, as Chairman and CEO of SDC Trailers Ltd.(UK), a subsidiary of the Group; since February 2023, as assistant president of the Company.

Mr. Zhang Ling is currently the Chairman of SDC Trailers Limited (UK), a subsidiary of the Group, and a director of companies such as LAG Trailer NV Bree (Belgium), CIMC Trailer Poland SP Zoo (Poland), Vanguard National Trailer Corporation (USA), CIMC REEFER TRAILER, INC. and Qingdao CIMC Reefer Container Manufacturing Co., Ltd. (China).

As at the date of this announcement and save as disclosed above, Mr. Zhang Ling (i) does not directly hold any shares in the Company; indirectly holds A shares in the Company through CIMC Vehicles (Group) Co., Ltd. - Employee Stock Ownership Plan (2023-2027) Phase I, and he holds approximately 4.32% in CIMC Vehicles (Group) Co., Ltd. - Employee Stock Ownership Plan (2023-2027) Phase I; (ii) does not have any interest or short positions or any deemed interest or short positions in any shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance, Chapter 571 of the Laws of Hong Kong; (iii) save as disclosed above, does not have relationship with other directors, supervisors and senior management members of the Company, shareholders holding more than 5% of shares or controlling shareholders; (iv) did not hold any other position as director or supervisor in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (v) none of the circumstances prohibiting him from acting as a member of senior management as stipulated in the Company Law of the People's Republic of China, the Self-Regulatory Guidelines for Listed Companies of the Shenzhen Stock Exchange No. 2 – the Compliant Operation of Listed Companies of the ChiNext Market, and the Articles of Association of the Company; (vi) has not been penalised by the China Securities Regulatory Commission (CSRC) and other relevant authorities for the last three years nor been disciplined by the stock exchanges or investigated by judicial authorities or the CSRC and has not been declared disqualification to hold the office for a term that has yet to expire; and (vii) not a dishonest person subject to enforcement. He meets the qualification for appointment required by relevant laws, administrative regulations, departmental rules, normative documents and other relevant regulations.

The Company would like to warmly welcome Mr. Ding Zhengxiang and Mr. Zhang Ling on their new appointments to the Company.

By Order of the Board
CIMC Vehicles (Group) Co., Ltd.
Li Guiping
Executive Director

Hong Kong, 21 March 2024

*As at the date of this announcement, the Board comprises nine members, being Mr. Mai Boliang**, Mr. Li Guiping*, Mr. Zeng Han**, Mr. Wang Yu**, Mr. He Jin**, Ms. Lin Qing**, Mr. Feng Jinhua***, Mr. Fan Zhaoping*** and Mr. Cheng Hok Kai Frederick***.*

* *Executive Director*

** *Non-executive Directors*

*** *Independent non-executive Directors*